

Message Text

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PAGE 01 DHAHRA 00558 150502Z
ACTION NEA-10

INFO OCT-01 EB-07 ISO-00 /018 W
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R 141334Z MAY 77
FM AMCONSUL DHAHRAN
TO USDOC WASHDC
AMEMBASSY JIDDA
INFO SECSTATE WASHDC 5426
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USLO RIYADH

LIMITED OFFICIAL USE DHAHRAN 0558

E.O. 11652: N/A
TAGS: ENRG, BTIO, ECEM
SUBJECT: US COMPANY PROPOSES FERTILIZER JOINT VENTURE AT YENBO

REF: USDOC 07177 (NOTAL)

1. REFTEL ADVISED POST THAT JULIAN SOBIN, SENIOR VICE PRESIDENT FOR INTERNATIONAL DEVELOPMENT, INTERNATIONAL MINERALS AND CHEMICALS CORPORATION (IMC) WOULD BE VISITING DHAHRAN MAY 10-12 AND WOULD CALL ON CONGEN. POST PROVIDED SOBIN WITH DETAILED BRIEFING ON SAUDI ARABIA IN REGARD TO PETROCHEMICAL INVESTMENT OPPORTUNITIES THAT COULD BE OPEN TO HIS COMPANY IN KINGDOM. POST ADVISED AND ASSISTED SOBIN IN MAKING APPOINTMENTS WITH ABDULAZIZ AL-ZAMIL, CHIEF OPERATING EXECUTIVE OF SAUDI ARABIA BASIC INDUSTRIES CORPORATION (SABIC). SABIC IS STATE-OWNED ORGANIZATION CHARGED WITH TASK OF FORMING JOINT VENTURES FOR MAJOR INDUSTRIAL PROJECTS AT JUBAIL AND YENBO. SOBIN REPORTED BACK AFTER HIS MAY 11 MEETING WITH AL-ZAMIL TO SAY THAT THEY HAD HAD VERY USEFUL INTRODUCTORY CONVERSATIONS. AS CONSEQUENCE, SOBIN, UPON HIS RETURN TO US, WILL DRAW UP PRELIMINARY PROPOSAL FOR SABIC TO FORM JOINT VENTURE TO BUILD NPK FERTILIZER PLANT.
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PLANT, ACCORDING TO SOBIN, WOULD BE BASED ON PHOSPHATE IMPORTED FROM JORDAN (ACCORDING TO SOBIN, IMC HAS MARKETING AGREEMENT FOR JORDANIAN PHOSPHATE DEPOSITS) AND SAUDI NATURAL GAS. BECAUSE OF YENBO'S PROXIMITY TO PHOSPHATE DEPOSITS AND SAG PLAN TO BUILD TRANS-ARABIAN GAS LINE FROM EASTERN PROVINCE TO YENBO, SOBIN'S PRELIMINARY ASSESSMENT IS THAT NPK PLANT SHOULD BE LOCATED IN PLANNED YENBO INDUSTRIAL COMPLEX.

2. COMMENT: FOREGOING SENT AS FOLLOW-UP REPORT IN RESPONSE TO
REFTEL AND, AS WELL, TO ALERT INTERESTED ADDRESSEES ON POSSIBLE
SAUDI-AMERICAN JOINT VENTURE TO PRODUCE FERTILIZER.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Sent Date: 14-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
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Disposition Action: RELEASED
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Disposition Case Number: n/a
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Disposition Reason:
Disposition Remarks:
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